



## City of Casey Business Improvement/Utility Grant Regulations

GRANTS ARE DUE BY THE 1st Monday of EVERY MONTH by 3:00 P.M.

### **Business Improvement Grant**

Maximum Funds: up to \$2,500 in matching funds, the business/landlord must provide **at least 50%** of project funding

Funding Disbursement: 75% of grant disbursed to grantee upon project approval, 25% disbursed following successful completion

Requirements:

- For-Profit Business
- Must be registered with the City of Casey
- Eligible Project
- Vested in Building
- At least 50% matching funds
- Completed Application
- Detailed Project Plan

Reporting: On a quarterly basis within the grant period, with the assistance of the Economic Development Director

*\*Please Note: The Committee will require quarterly progress updates which may include site visits. Upon the successful completion of the project, the remainder of the grant will be awarded to the grantee.*

### **Business Utility Grant**

Maximum Funds: up to \$2,500 **applied directly to the business utility account**

Funding Disbursement: 25% of grant applied to gas and/or electric account/s one month following project approval, 75% applied following successful completion

Requirements:

- For-Profit Business
- Good Standing w/ Utility Dept.
- Must be registered with The City of Casey
- Eligible Project
- Vested in Building
- Completed Application
- Detailed Project Plan

Reporting: On a quarterly basis within the grant period, with the assistance of the Economic Development Director

*\* The Committee will require quarterly progress updates which may include site visits. Upon the successful completion of the project, the remainder of the grant will be awarded to the grantee.*

## **General Information (applies to both applications)**

**The City of Casey does not award grants to home-based businesses. A home-based business is any business for which the principal and/or managerial activities take place inside or on/adjacent to an individual's personal residence.**

If you begin or complete your project before the grant is awarded your application **will be ineligible** for the grant. Completing an application does not mean you are guaranteed to receive the grant nor does it signify that it is ok to begin the project.

All applicants must be inside city limits.

Applicants are eligible for either one Business Improvement Grant **OR** one Utility Grant per fiscal year. The fiscal year runs from May 1 – April 30.

Funding is intended for materials, projects entailing labor only may not be entitled to grant funding.

Landlords owning **multiple** buildings → you may be eligible for up to TWO grants totaling no more than \$5,000 per fiscal year.

The grants are due by the 1st Monday of every month

**Grants will be awarded the 3rd Monday of every month unless a Holiday, then will be awarded on the following Tuesday.**

**The Committee reserves the right to revoke a grant if no project progress is seen in the first quarter, or after 90 days, whichever is longer. Applications will be reviewed by the Economic Development Committee and awarded on a first come/first serve basis. The City of Casey reserves the right to award a partial grant and to accept or reject any applications. All decisions are final.**



## City of Casey Business Improvement or Utility Grant Application 2019-2020

Allows up to **\$2,500** per project in funds for for-profit business projects which improve infrastructure, appearance, create expansion opportunities, or otherwise improve our business community.

Name of Business: \_\_\_\_\_

Federal ID#: \_\_\_\_\_ Property (Parcel) #: \_\_\_\_\_

Street Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Telephone Numbers: \_\_\_\_\_

Email Address/Website: \_\_\_\_\_

Name of Business Owner: \_\_\_\_\_

Name(s) listed as owner(s) of property, percent of owner(s) interest in property: \_\_\_\_\_

Type of Grant Requesting:  Business Improvement  Utility  
(please choose the one that BEST fits your project needs)

Are you located in the Enterprise Zone?  Yes  No

If so, are you requesting Enterprise Zone incentives for your project?  Yes  No If no, why not?

### Project

Infrastructure  Construction  Façade  Expansion  Job Creation  Rehabilitation  Other

Brief description of proposed project (please attach detailed project plan and drawings, including plat sketch): \_\_\_\_\_

Total Project Cost: \_\_\_\_\_

Who is your general contractor? \_\_\_\_\_

Total City Funding Requested: \_\_\_\_\_

Total Owner Financing: \_\_\_\_\_

Are your materials sourced locally? \_\_\_\_\_

Additional Outside Funding\*: \_\_\_\_\_

\*Please list additional revenue sources and amounts: \_\_\_\_\_

Project Start Date: \_\_\_\_\_

Projected Completion Date: \_\_\_\_\_

Detailed Project Description: \_\_\_\_\_

---

---

Attach additional sheets if necessary; attach drawings.

Is there any additional information you would like the committee to consider? \_\_\_\_\_

---

***Under penalties of perjury as provided by law pursuant to Section 1-109 of the Code of Civil Procedure, the undersigned certifies that the statements set forth in this instrument are true and correct except as to matters therein stated to be on information and belief and as to such matters, the undersigned certifies as aforesaid that he/she verily believes the same to be true.***

Name of Applicant: \_\_\_\_\_ Title: \_\_\_\_\_

Applicant's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*In order to qualify for a City of Casey Business Improvement or Utility Grant, a business must have an eligible project, be vested in its building, be inside city limits, and provide at least 50% in matching funds for a project **that is not yet started.***

*The City of Casey does **not** award grants to home businesses.*

**Business Improvement:** *75% of the grant will be made available to the grantee upon grant approval and project commencement.*

**Utility:** *25% of the grant will be applied to the next month's utility bill upon grant approval and project commencement.*

*The Committee will require progress updates which may include site visits. Upon the successful completion of the project, the remainder of the grant will be awarded to the grantee. The Committee reserves the right to revoke a grant if no project progress is seen at the first quarter, or after 90 days, whichever is longer.*

*Applications will be reviewed by the Economic Development Committee and awarded on a first come/first serve basis. The City of Casey reserves the right to award a partial grant and to accept or reject any applications. If you have any questions, please contact the Economic Development Director via the contact information below.*

**All decisions are final.**

**Please return completed application and relevant materials to:**

**Bailey Maulding**

**City Hall**

**108 East Main Street**

**Casey, Illinois 62420**

**Telephone: 217.330.5507**

**[DevelopCasey@Mediacombb.net](mailto:DevelopCasey@Mediacombb.net)**

Date Application Received: \_\_\_\_\_ Forward to Committee?  Yes  No

Date Forwarded to Committee: \_\_\_\_\_ Send to Council?  Yes  No

Date Sent to Council: \_\_\_\_\_ Approved?  Yes  No